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General Insurance Corporation of India Paid Internship Summer Program For Students

Description

General Insurance Corporation of India (GIC) is seeking a highly motivated and detail-oriented General Insurance Analyst to join our team. In this role, you will play a crucial part in assessing and managing risk associated with various insurance policies and contribute to the overall success of our organization. You will work in a collaborative environment, analyzing insurance data, and helping make informed decisions to protect our clients and stakeholders.

Responsibilities

- Evaluate insurance applications and policy documents to determine coverage, risk, and pricing.
- Analyze data and financial reports to assess the potential risk associated with insurance policies.
- Collaborate with underwriters and actuarial teams to provide data-driven insights for policy decisions.
- Maintain and update insurance records, ensuring accuracy and compliance with regulatory standards.
- Conduct research on industry trends, market conditions, and legal requirements affecting the insurance sector.
- Assist in the development of insurance products and strategies to meet market demands.
- Communicate effectively with clients, brokers, and other stakeholders to address inquiries and provide solutions.
- Support claims processing by verifying policy details and assessing claim validity.
- Monitor and report on the financial performance of insurance portfolios.
- Stay updated on changes in insurance laws and regulations.

Qualifications

- Bachelor's degree in finance, business, or a related field. A master's degree or relevant insurance certification is a plus.
- Strong analytical and problem-solving skills.
- Excellent attention to detail and organizational abilities.
- Knowledge of insurance principles, regulations, and industry trends.
- Proficiency in data analysis and software tools such as Microsoft Excel.
- Effective communication and interpersonal skills.
- Ability to work independently and as part of a team.

Experience

- 2-3 years of experience in insurance analysis, underwriting, or a related field.
- Familiarity with insurance policy language and coverage terms.
- Experience in financial modeling and risk assessment.
- Knowledge of insurance software and databases is a plus.

Hiring organization

General Insurance Corporation of India

Employment Type

Intern

Duration of employment

6 months

Industry

Insurance

Job Location

Mumbai, India, 400001, Mumbai, India

Working Hours

8

Base Salary

10

Date posted

February 18, 2025

Valid through

20.09.2025

Skills

- Analytical thinking and critical reasoning.
- Strong quantitative and qualitative data analysis skills.
- Attention to detail and accuracy.
- Effective communication and presentation abilities.
- Proficiency in Microsoft Office Suite.
- Adaptability and the ability to work in a fast-paced environment.

Job Benefits

- Competitive salary and performance-based incentives.
- Comprehensive health and dental insurance.
- Retirement and savings plans.
- Professional development opportunities and training.
- Collaborative and inclusive work environment.
- Opportunities for career advancement.
- Employee wellness programs and benefits.
- Employee assistance programs.
- Generous paid time off and vacation days

Contacts

To apply for this position, please submit your resume and cover letter to investors.gic@gicofindia.com.